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1. Risk Management Planning

# Goals

## Purpose

The main purpose for providing a Risk Management Plan is to develop an effective solution for any potential risks that may occur. By following this plan, we hope to combat risk or otherwise mitigate the effect a risk may have on the completion of the project.

## Objectives

* Describe any potential risk that may befall this project.
* Employ an effective method to mitigate or resolve any potential risk.
* Document all risks and their status or closing.
* For risks that cannot be resolved, or will not affect this project team, document and provide potential solutions / mitigation strategies.

## Scope

The sections of this plan determine our response to each potential risk.

# Strategy

*Describe the philosophy and guiding principles of the organization’s risk management process, as well as how projects are organized to manage risk. The risk management strategy determines the manner in which the project team will implement the plan*

## Policy

For our risk management policy we will incorporate the standards identified in ISO 31000:2009.

## Approach

*Define the principles by which the project will manage risks. Projects may share a similar process, but have a diverse approach, which yields different results. A successful risk management approach is proactive, integrated, systematic, and disciplined*

## Project Roles

*Describe how responsibility and authority for managing the project risks will be delegated. Identify the Software Risk Evaluation Team and clearly define their roles and responsibilities, how the team fits into the total program, and the person to be assigned the Risk Management Manager. Each role should identify the internal and external interfaces where known risk must be communicated.*

# Process

*The risk management process is a systematic and structured way to manage risks that include the activities and mechanisms used to transform project knowledge into decision-making information. This section should contain a description of the risk management process that will be used for the project. A standard risk management process or an existing organizational process can be tailored for each project.*

# Verification

# Mechanisms

# Risk Resolution

## Risk Aversion Alternatives

## Risk Mitigation Techniques

## Contingency Planning

## Crisis Management

## Crisis Recovery

1. Risk Assessment